less than its normal value, then upon the importation of such article into India, the Central Government may impose n anti-dumping duty not exceeding the margin of dumping in relation to such article. In individual cases, such duties are levied after following procedures prescribed in the above mentioned Act and the rules framed thereunder.

(b) Levy of anti-dumping duty is possible only on goods imported into the country and not on goods exported from India. Also, in view of the various measures already taken by the Central Government for augmenting supply of hank yarn to handloom weavers, the proposal for levy of any cess on the export of cotton yarn is not being pursued.

MOUs Submitted by Andhra Pradesh to Central Electricity Authority

*117. SHRI V. HANUMANTHA RAO: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the Central Electricity Authority has to clear power generation agreements signed by State Governments with private parties;

(b) the number of Memoranda of Understanding (MOUs) sent to Central Electricity Authority by Government of Andhra Pradesh; and

(c) the details of such MOUs submitted by Andhra Pradesh Government since 1st January, 1995?

THE MINISTER OF POWER (SHRI N. K. P. SALVE): (a) According to the Electricity (Supply) Act, 1948, any scheme costing more than Rs. 100 crores in the Power Sector has to be cleared by the Central Electricity Authority (CEA). The Act does not provide for approval by the CEA of Power Generation Agreements signed between the State Electricity Board (SEB) and the generating company.

(b) and (c) No Memorandum of Understanding (MOU) has been received in the CEA from the Andhra Pradesh Government.

Restriction on External Commercial Borrowings

*118. SHRI SURESH KALMADI: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have imposed fresh restrictions on external commercial borrowings, and

(b) if so, what are the new guidelines issued in this behalf?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) Goverlment has recently issued guidelines aimed at keeping our external commercial borrowing within prudent limits and providing a basis for allocating approvals for such borrowings.

(b) External commrecial borrowings by Indian firms for financing expansion or existing capacity and for new investment are permitted within annual ceilings consistent with prudent debt management.

Because of the revival in investment in 1994-95, and the demand for external commercial borrowings from investors in the newly opened infrastructure sectors such as power, there has been a heavy demand for external commercial borrowings in the current year. In order to keep the level of new borrowing commitments within prudent limits of debt management, the following new guidelines have been issued:

a. All proposals that are in conformity with the existing guidelines for external sector borrowings and that have been received by the Ministry of Finance with full details by January 31 1995 will be eligible for clearance during the current financial year.

b. All small and medium value proposals involving external commercial borrowings of upto and including USD 15 mio. equivalent will be cleared provided the average tenor of the loan is at last 3 years, and other terms and conditions are within reasonable parameters.

c. Large value proposals involving externl commercial borrowings of over USD 15 mio. equivalent, will be approved provided the average loan tenor is at least 7 years, and other terms and conditions are within reasonable parameters.

d. Proposals where the external commercial borrowings are part of the financing plan of infrastructure projects such as power, oil exploration, and telecommunications, or projects where there is a strong export orientation will be given priority.

Further, extensions of in-principle approval or final approval beyond the period of 6 months from the date of approval will not be permissible. The Tender in each case must be either a prime bank. an internationally recognised financial institution, an export credit agency, or a supplier of capital equipment. The external debt to external equity norms for mega cases, announced from time to time would continued to apply.

Deposit of passengers tax by private airlines

*119. DR. SANJAYA SINH: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether it is a fact that some private airlines have not deposit the passengers tax despite several reminders to them;

(b) if so, what are the names of the Airlines alongwith the details of dues outstanding against each;

(c) since when these dues are outstanding; and

(d) what action Government have taken to recover that amount and with result?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): (a) Yes, Sir.

(b) to (d) A statement indicating the details of the Inland Air Trael Tax due from each of the airlines alongwith the actic, taken to recover the amounts is laid on the table of the House.